MEMORANDUM OF UNDERSTANDING

Between



Deen Dayal Upadhyaya Gorakhpur University, Gorakhpur, Uttar Pradesh, India

And



ACIC Jagriti Entrepreneurship Foundation, 502, Raheja Acropolis Atlantis Building, Chembur, Mumbai, India

MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING (the MoU) is entered

On 06/08/2024

Between

ACIC Jagriti Entrepreneurship Foundation, 502, Raheja Acropolis Atlantis Building, Chembur, Mumbai, India

And

Deen Dayal Upadhyaya Gorakhpur University, Gorakhpur, Uttar Pradesh, India

In particular, this MoU is intended to-

- Enhance entrepreneurial mindsets among the students through different programs like hackathons, workshops, seminars, etc through Jagriti in DDU Gorakhpur University, and affiliated colleges in UP India.
- Conduct domain specific practical training as per ACIC Jagriti's actively running
 programs on Entrepreneurship development & more related subjects with required
 departments students which generate learning and market exposure to the students in
 those specific domains.
- 3. Assist & encourage the students to develop their own startup by exposing them to different active programs, and incubated business associated with ACIC Jagriti.
- 4. Create the opportunity of placement & internship of trained students, after active participation of students in specific ACIC Jagriti's programs.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS

CO-OPERATION

1. Both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their

- respective operations. The parties shall keep each other informed of potential opportunities and share all information that may be relevant to secure additional opportunities for one another.
- 2. The co-operation between DDU Gorakhpur University and ACIC Jagriti Entrepreneurship Foundation will facilitate effective utilization of the intellectual capabilities of students, infrastructure related things as per ACIC Jagriti's program requirement.

BACKGROUND OF PARTIES-

Deen Dayal Upadhyaya Gorakhpur University

Deen Dayal Upadhyaya Gorakhpur University is a leading university in Uttar Pradesh, India. It was founded in 1957 and named after the eminent political philosopher Pandit Deen Dayal Upadhyaya. The university has earned an A++ accreditation from NAAC for its quality research, outstanding teaching and learning processes, and strong student support system. It has more than 12,000 enrolled students and around 273 faculties that offers various innovative schemes and programs to impart holistic education. The university is furnished with advanced facilities such as an automated Central Library, ICT-enabled classrooms, state-of-the-art laboratories, separate hostels for men and women, and sports facilities. The university aims to excel as a University of Excellence in the near future by blending value-based ethical education with modern scientific education. The university is recognised by the UGC and has 350 affiliated colleges and comprising 32 departments.

Jagriti Sewa Sansthan

ACIC Jagriti, under AIM, aims to foster an innovative and Startup friendly environment in Deoria, Kushinagar & Gorakhpur regions. A 4000-sq ft collaborative space with high-quality infrastructure and technology support to incubatee enterprises. Atal Community Innovation Centre (ACIC) is a program by NITI Aayog to support community driven innovation by creating a vibrant startup and innovation ecosystem in underserved areas.

PURPOSE-

The Parties recognize the benefits to be derived from increased collaboration, cooperation and interaction for the purpose of promotion and understanding of high performance in introducing new business models and organizing various programmes for students which shall include internships, conferences, workshops, training actively happening through ACIC Jagriti. The purpose of this MOU is to create learning opportunities for students, focus on their skill

development, and broaden their entrepreneurship mindset through various active programs at ACIC Jagriti.

SCOPE-

- This MOU sets forth the intentions of the parties for increased collaboration, cooperation
 and interaction and does not create any legally binding commitments. If the parties later
 agree to undertake specific joint projects with legally binding obligations, they will
 develop separate written agreements for such projects, setting out each party's
 contributions, deliverables.
- The university and ACIC Jagriti can work together to develop business models as per ACIC Jagriti's active program. This could involve businesses that generate revenue while also providing services or products that benefit underserved communities or students..
- Keeping students' learning in mind, plan innovative training programs to solve social, economical and environmental issues of the Purvanchal region. These programs should be collaboratively planned by both the parties.
- This partnership can contribute to building a stronger local entrepreneurial ecosystem by providing support and resources to aspiring young entrepreneurs.

THE PARTICLES INTEND TO-

- 1. Strengthen the ties between Jagriti and DDU Gorakhpur University to make collaborative efforts in the field of business, startup, local business startup's awareness & development.
- 2. Joint development and execution of awareness campaigns and initiatives in areas of shared interest.
- 3. Facilitate and engage students and scholars participation in internship programs & any other running program by ACIC Jagriti.
- 4. Offer reciprocal access to facilities at no cost for the purposes of any awareness, training, workshop programs running in Jagriti.

DELIVERABLES FROM JAGRITI-

- 1. Collaborate in co-creating and delivering business training programs and workshops.
- 2. Offer an opportunity for selected students as per ACIC Jagriti's program needed only in ACIC Jagriti active programs to undertake focused short learning workshops and internship opportunities within Jagriti's affiliated programs.
- 3. Jointly organize events to raise awareness about entrepreneurship, its incubation, and their endeavors.

- 4. Support the students in fostering a culture of entrepreneurship and promoting sustainable development practices through different programs.
- 5. Facilitate knowledge exchange through guest lectures, seminars, and workshops delivered by ACIC Jagriti experts & business mentors to students across different departments.
- 6. Organize industry visits and exposure trips for selected students in different programs to ACIC Jagriti incubatees & their companies.
- 7. Collaborate on creating incubation and acceleration programs for selected students with entrepreneurial aspirations.

DELIVERABLES FROM DDU-

- 1. The university will grant ACIC Jagriti permission to set up informational booths or space on campus to promote and raise awareness among students about ACIC Jagriti's initiatives.
- 2. Encourage students to help from each department as per requirement to participate in various campaigns and training programs organized by ACIC Jagriti.
- 3. ACIC Jagriti's logo will be prominently displayed on all online and offline promotional materials for events jointly organized by the University and ACIC Jagriti.
- Assigning students from different departments to work on specific projects related to the business model development or market research as per running programs in ACIC Jagriti.
- 5. Providing access to university facilities, libraries, and technology resources that can benefit the programs under ACIC Jagriti.
- 6. The university can provide space for conducting training programmes, events and workshops etc.
- 7. As per ACIC Jagriti's requirement, request expert faculties to provide inputs, insights and suggestions for actively running programs at ACIC Jagriti.

MODE OF OPERATION-

- Both ACIC Jagriti and DDU Gorakhpur University agree to collaborate effectively within the framework of their respective institutional policies and procedures to ensure the successful implementation of this Memorandum of Understanding (MoU).
- Within the broad scope of this agreement, ACIC Jagriti and DDU Gorakhpur University
 may collaborate on initiatives such as raising awareness, establishing internship
 programs, training, workshops and developing shared facilities.
- An Internal Coordination Committee will be responsible for overseeing, monitoring, and documenting the activities undertaken under this MoU. The authorized person of ACIC JagritI and the Vice Chancellor of DDU Gorakhpur University will serve as the respective internal coordinators. They hold the power to breach the MOU anytime if required.

• This MoU takes effect upon the date of signatures from both parties.

FINANCIAL IMPLEMENTATION-

This Memorandum of Understanding (MoU) does not require either party to contribute financially or commit additional funding. Specific activities and resource contributions (financial or otherwise) will be outlined in separate program agreements approved beforehand by authorized representatives from both parties. Each party will cover its own costs associated with collaborations under this MoU.

In simpler terms, this MoU establishes a framework for collaboration without creating any financial obligations for either party. Specific details regarding activities and financial resource commitments will be defined in separate agreements requiring prior written approval. Each party remains responsible for its own financial expenses related to collaborative efforts.

VALIDITY-

The Memorandum shall remain in force for a period of three years commencing from effective Date:

AMENDMENT/MODIFICATION-

This MoU may be amended or modified by a written agreement signed by the representatives of both institutes.

AGREED

Authorized Signatory

Name of University:

Prof. Poonam Tandon Vice-Chancellor

D.D.U.Gorakhpur, Univer Contact Details:

Email id:

Authorized Signatory

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Witness 2: 4 06,09.2014
Witness 4: 06,08,2014